



Cable Hill Partners, LLC

Form ADV Part 2A – Disclosure Brochure

Effective: March 24, 2016

This Form ADV2A (“Disclosure Brochure”) provides information about the qualifications and business practices of Cable Hill Partners, LLC (“Cable Hill Partners” or the “Advisor”). If you have any questions about the contents of this Disclosure Brochure, please contact us at (888) 313-0417.

Cable Hill Partners is a registered investment advisor with the U.S. Securities and Exchange Commission (“SEC”). The information in this Disclosure Brochure has not been approved or verified by the SEC or by any state securities authority. Registration of an investment advisor does not imply any specific level of skill or training. This Disclosure Brochure provides information through Cable Hill Partners to assist you in determining whether to retain the Advisor.

Additional information about Cable Hill Partners and its advisory persons are available on the SEC’s website at www.adviserinfo.sec.gov by searching for our firm name or by our CRD# **168252**.

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Item 2 – Material Changes

Form ADV 2 is divided into two parts: *Part 2A (the "Disclosure Brochure")* and *Part 2B (the "Brochure Supplement")*. The Disclosure Brochure provides information about a variety of topics relating to an Advisor's business practices and conflicts of interest. The Brochure Supplement provides information about advisory personnel of Cable Hill Partners.

Cable Hill Partners believes that communication and transparency are the foundation of its relationship with Clients and will continually strive to provide its Clients with complete and accurate information at all times. Cable Hill Partners encourages all current and prospective Clients to read this Disclosure Brochure and discuss any questions you may have with us. And of course, we always welcome your feedback.

Material Changes

The following changes have been made to this version of the Disclosure Brochure:

- Item 5: The Advisor has amended the fee structure for its financial planning services. Please see Item 5 for additional information.

Future Changes

From time to time, we may amend this Disclosure Brochure to reflect changes in our business practices, changes in regulations and routine annual updates as required by the securities regulators. This complete Disclosure Brochure or a Summary of Material Changes shall be provided to each Client annually and if a material change occurs in the business practices of Cable Hill Partners.

At any time, you may view the current Disclosure Brochure on-line at the SEC's Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov by searching for our firm name or by our CRD# **168252**. You may also request a copy of this Disclosure Brochure at any time, by contacting us at (888) 313-0417.

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Item 4 – Advisory Services

A. Firm Information

Cable Hill Partners, LLC (“Cable Hill Partners” or the “Advisor”) is a registered investment advisor with the U.S. Securities and Exchange Commission (“SEC”), which is organized as a limited liability company under the laws of the State of Delaware. Cable Hill Partners was founded in February 2014, and is owned and operated by David Christian (Founding Partner, Managing Director), Jeffrey Krum (Founding Partner, Chief Investment Officer), and Brian Hefele (Founding Partner, Chief Compliance Officer). This Disclosure Brochure provides information regarding the qualifications, business practices, and the advisory services provided by Cable Hill Partners.

B. Advisory Services Offered

Cable Hill Partners offers investment advisory services to individuals, trusts, estates, businesses and their retirement plans in the State of Oregon and other states (each referred to as a “Client”). It is the Advisor’s mission to help its Clients incorporate clear, effective and comprehensive strategies designed to not only facilitate their finances, but their lives. In partnering with Clients, Cable Hill first seeks to evaluate the Client’s current, holistic financial situation. Cable Hill believes that financial planning should be the starting point for an advisory relationship.

Investment Management Services

Cable Hill Partners provides customized investment advisory solutions for its Clients. This is achieved through continuous personal Client contact and interaction while providing discretionary, and non-discretionary investment management and consulting services. Cable Hill Partners works with each Client to identify their investment goals and objectives as well as risk tolerance and financial situation in order to create a strategy. Cable Hill Partners will then construct a portfolio, consisting of low-cost, diversified mutual funds and/or exchange-traded funds (“ETFs”) to achieve the Client’s investment goals. The Advisor may also utilize individual stocks, individual bonds, and other types of investments, as appropriate, to meet the needs of particular Clients. Where appropriate, the Advisor may also provide advice regarding legacy portfolio positions or on other investments held by the Client.

Cable Hill Partners’s investment strategy is primarily long-term focused, but the Advisor may buy, sell or re-allocate positions that have been held less than one year to meet the objectives of the Client or due to market conditions. Cable Hill Partners will construct, implement and monitor the portfolio to ensure it meets the goals, objectives, circumstances, and risk tolerance agreed to by the Client. Each Client will have the opportunity to place reasonable restrictions on the types of investments to be held in their respective portfolio, subject to acceptance by the Advisor.

Cable Hill Partners evaluates and selects investments for inclusion in Client portfolios only after applying its internal due diligence process. Cable Hill Partners may recommend, on occasion, redistributing investment allocations to diversify the portfolio. Cable Hill Partners may recommend specific positions to increase sector or asset class weightings. The Advisor may recommend employing cash positions as a possible hedge against market movement. Cable Hill Partners may recommend selling positions for reasons that include, but are not limited to, harvesting capital gains or losses, business or sector risk exposure to a specific security or class of securities, overvaluation or overweighting of the position[s] in the portfolio, change in risk tolerance of Client, generating cash to meet Client needs, or any risk deemed unacceptable for the Client’s risk tolerance.

Cable Hill Partners will provide investment advisory services and portfolio management services and will not provide securities custodial or other administrative services. At no time will Cable Hill Partners accept or maintain custody of a Client’s funds or securities, except for authorized deduction of the Advisor’s fees. All Client assets will be managed within their designated account[s], pursuant to the terms of the investment advisory agreement.

Use of Independent Managers

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Cable Hill Partners may periodically recommend that a Client utilize one or more unaffiliated investment managers or investment platforms (collectively “Independent Managers”) for all or a portfolio of a Client’s investment portfolio. In such instances, the Client will then enter into an advisory agreement with the Independent Manager[s] that defines the terms in which the Independent Manager[s] will provide investment management and related services. Cable Hill Partners may also assist in the development of the initial policy recommendations and managing the ongoing Client relationship. Cable Hill Partners will perform initial and ongoing oversight and due diligence over the selected Independent Manager[s] as part of its ongoing investment supervisory services. The Client, prior to entering into an agreement with unaffiliated money manager[s] or investment advisor[s], will be provided with the advisor’s Form ADV 2A (or a brochure that makes the appropriate disclosures).

Financial Planning Services

Cable Hill Partners will typically provide a variety of financial planning services to individuals and families, pursuant to a written financial planning agreement. Services are offered in several areas of a Client’s financial situation, depending on their goals, objectives and financial situation.

Generally, such financial planning services will involve preparing a financial plan or rendering a financial consultation based on the Client’s financial goals and objectives. This planning or consulting may encompass one or more areas of need, including, but not limited to investment planning, retirement planning, personal savings, education savings, trust and estate planning, insurance planning, charitable giving, small business planning and other areas of a Client’s financial situation.

A financial plan developed for or financial consultation rendered to the Client will usually include general recommendations for a course of activity or specific actions to be taken by the Client. For example, recommendations may be made that the Client start or revise their investment programs, commence or alter retirement savings, establish education savings and/or charitable giving programs. Cable Hill Partners may also refer Clients to an accountant, attorney or other specialist, as appropriate for their unique situation. For certain financial planning engagements, the Advisor will provide a written summary of Client’s financial situation, observations, and recommendations. For consulting or ad-hoc engagements, the Advisor may not provide a written summary. Plans or consultations are typically completed within six months of contract date, assuming all information and documents requested are provided promptly. Services may be provided on a stand-alone basis or render in conjunction with investment management services.

Financial planning and consulting recommendations may pose a potential conflict between the interests of the Advisor and the interests of the Client. For example, a recommendation to engage the Advisor for investment management services or to increase the level of investment assets with the Advisor would pose a conflict, as it would increase the advisory fees paid to the Advisor. Clients are not obligated to implement any recommendations made by the Advisor or maintain an ongoing relationship with the Advisor. If the Client elects to act on any of the recommendations made by the Advisor, the Client is under no obligation to effect the transaction through the Advisor.

Retirement Plan Advisory Services

Cable Hill Partners provides retirement plan advisory services to the sponsors or company retirement plans. Cable Hill Partners serves as a 3(21) Fiduciary in support of the Plan Sponsor. Cable Hill Partners provides the following Plan Fiduciary Services pursuant to the terms of the Advisor’s agreement with each Plan Sponsor:

- Vendor Analysis
- Employee Enrollment and Education Tracking
- Investment Policy Statement (“IPS”)
- Investment Monitoring
- Performance Reports
- Ongoing Investment Recommendation and Assistance
- ERISA 404(c) Assistance

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- Benchmarking Services

Communication and Education - Cable Hill Partners provides Communication and Education to the Plan and its Participants, pursuant to the terms of the Advisor's agreement with each Plan Sponsor:

- Investment education
- Periodic on-site advisor visits with staff for account updates and reviews
- Periodic employee group education opportunities

C. Client Account Management

Prior to engaging Cable Hill Partners to provide investment advisory services, each Client is required to enter into one or more agreements with the Advisor that define the terms, conditions, authority and responsibilities of the Advisor and the Client. These services may include:

- Establishing an Investment Strategy – Cable Hill Partners, in connection with the Client, will develop an investment strategy that seeks to achieve the Client's investment goals and objectives.
- Asset Allocation – Cable Hill Partners will develop a strategic asset allocation that is targeted to meet the investment objectives, time horizon, financial situation and tolerance for risk for each Client.
- Portfolio Construction – Cable Hill Partners will develop a portfolio for the Client that is intended to meet the stated goals and objectives of the Client.
- Investment Management and Supervision – Cable Hill Partners will provide investment management and ongoing oversight of the Client's portfolio and overall account.

D. Wrap Fee Programs

Cable Hill Partners does not manage or place Client assets into a wrap fee program. Investment management services are provided directly by the Advisor.

E. Assets Under Management

As of December 31, 2015, Cable Hill Partners approximately manages \$432,500,000 in discretionary assets and \$28,500,000 in non-discretionary assets, totaling \$461,000,000 in assets under management. Clients may request more current information at any time by contacting the Advisor.

Item 5 – Fees and Compensation

The following paragraphs detail the fee structure and compensation methodology for services provided by the Advisor. Each Client shall sign one or more agreements that detail the responsibilities of Cable Hill Partners and the Client.

A. Fees for Advisory Services

Investment Management Services

Investment advisory fees are paid quarterly, in advance of each calendar quarter, pursuant to the terms of the investment advisory agreement. Investment advisory fees are based on the market value of assets under management at the end of previous calendar quarter. Investment advisory fees range from 0.50% to 1.50% annually, depending on the size and complexity of the Client relationship. Relationships with multiple objectives, specific reporting requirements, portfolio restrictions and other complexities may be charged a higher fee.

The investment advisory fee in the first quarter of service is prorated from the inception date of the account[s] to the end of the first quarter. Fees may be negotiable at the sole discretion of the Advisor. The Advisor may, in its sole discretion, charge a lesser fee based upon certain criteria, such as anticipated future earning capacity, anticipated future assets to be managed, related accounts, account composition, and other factors. The Client's fees will take

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into consideration the aggregate assets under management with Advisor. All securities held in accounts managed by Cable Hill Partners will be independently valued by the designated Custodian. Cable Hill Partners will not have the authority or responsibility to value portfolio securities.

The Client may make additions or withdrawals from the account[s] at any time, subject to the Advisor's right to terminate an account or the overall relationship. Additions may be in cash or securities provided that the Advisor reserves the right to liquidate any transferred securities or decline to accept particular securities into a Client's account[s]. Clients may withdraw account assets on notice to Cable Hill Partners, subject to the usual and customary securities settlement procedures. However, the Advisor typically designs its investment portfolios as long-term investments and the withdrawal of assets may impair the achievement of a Client's investment objectives. Cable Hill Partners may consult the Client about certain implications such transactions. Clients are advised that when such securities are liquidated, they may be subject to securities transaction fees, short-term redemption fees, and/or tax ramifications. If assets in excess of \$10,000 are deposited into or withdrawn from the Client's account[s], The Advisor will be adjusted in the next billing period to reflect the fee difference. The Advisor may negotiate a fee that differs from the schedule above for certain account[s] or holdings.

Use of Independent Managers

For Clients that have accounts managed by an Independent Manager, the Independent Manager's fee will typically be charged separate from the Cable Hill Partners fee listed above. The Client's fee will be deducted from the Client's account[s] at the Custodian.

Financial Planning Services

Cable Hill Partners generally offers its financial planning services on an hourly fee of \$250. Fees are negotiable depending on the nature and complexity of each Client's circumstances. An estimate for total costs will be provided to the Client prior to engaging for financial planning services. If a Client engages the Advisor for investment management services, Cable Hill Partners may offset all or a portion of its fees for those services based upon the amount paid for the financial planning services.

The Advisor's fee is exclusive of, and in addition to, brokerage fees, transaction fees, and other related costs and expenses, which may be incurred by the Client. However, the Advisor shall not receive any portion of these commissions, fees, and costs. The hourly fees are determined after considering many factors, such as the level and scope of the services.

Retirement Plan Advisory Services

Retirement plan advisory fees are paid quarterly, in advance of each calendar quarter, pursuant to the terms of the retirement plan advisory agreement. Fees are based on the market value of assets in the plan at the end of the prior calendar quarter and charged at an annual rate of up to 1.00%.

B. Fee Billing

Investment Management Services

Investment advisory fees are calculated by the Advisor and deducted from the Client's account[s] at the Custodian. The Advisor shall send an invoice to the Custodian indicating the amount of the fees to be deducted from the Client's account[s] at the respective quarter-end date. The amount due is calculated by applying the quarterly rate (annual rate divided by 4) to the total assets under management with Cable Hill Partners at the end of the prior quarter. Clients will be provided with a statement, at least quarterly, from the Custodian reflecting deduction of the investment advisory fee. It is the responsibility of the Client to verify the accuracy of these fees as listed on the Custodian's brokerage statement as the Custodian does not assume this responsibility. Clients provide written authorization permitting Cable Hill Partners to be paid directly from their accounts held by the Custodian as part of the investment advisory agreement and separate account forms provided by the Custodian.

Use of Independent Managers

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Clients referred to Independent Managers will be billed in accordance to the investment management agreement with each manager.

Financial Planning Services

Financial planning fees are generally invoiced up to fifty percent (50%) upon execution of the financial planning or consulting agreement. The balance is due upon the completion of the engagement deliverable[s]. The Advisor does not take receipt of advance fees of \$1,200 or more for services to be rendered six months or more in advance.

Retirement Plan Advisory Services

Retirement plan advisory fees are invoiced to the plan sponsor quarterly and due at the end of the quarter.

C. Other Fees and Expenses

Clients may incur certain fees or charges imposed by third parties, other than Cable Hill Partners, in connection with investments made on behalf of the Client's account[s]. The Client is responsible for all custodial and securities execution fees charged by the custodian and executing broker-dealer. The investment advisory fee charged by Cable Hill Partners is separate and distinct from these custodian and execution fees.

In addition, all fees paid to Cable Hill Partners for investment advisory services are separate and distinct from the expenses charged by mutual funds and exchange-traded funds to their shareholders, if applicable. These fees and expenses are described in each fund's prospectus. These fees and expenses will generally be used to pay management fees for the funds, other fund expenses, account administration (e.g., custody, brokerage and account reporting), and a possible distribution fee. A Client could invest in these products directly, without the services of Cable Hill Partners, but would not receive the services provided by Cable Hill Partners which are designed, among other things, to assist the Client in determining which products or services are most appropriate for each Client's financial situation and objectives. Accordingly, the Client should review both the fees charged by the fund[s] and the fees charged by Cable Hill Partners to fully understand the total fees to be paid.

D. Advance Payment of Fees and Termination

Investment Management Services and Retirement Plan Services

Cable Hill Partners is compensated for its services in advance of the quarter in which investment advisory services are rendered. Either party may terminate the investment advisory agreement, at any time, by providing advance written notice to the other party. The Client shall be responsible for investment advisory fees up to and including the effective date of termination. Upon termination, the Advisor will refund any unearned, prepaid investment advisory fees from the effective date of termination to the end of the quarter. The Client's investment advisory agreement with the Advisor is non-transferable without the Client's written approval.

Use of Independent Managers

In the event that a Client should wish to terminate their relationship with an Independent Manager, the terms for termination will be set forth in the respective agreements between the Client and those third parties. Cable Hill Partners will assist the Client with the termination and transition as appropriate.

Financial Planning and Retirement Plan Advisory Services

Cable Hill Partners may be partially compensated for its financial planning and retirement plan advisory services in advance. Either party may terminate an agreement, at any time, by providing written notice to the other party. Upon termination, the Client shall be billed for pro-rata fees based on the percentage of the engagement completed. For asset-based engagements, the Client shall be responsible for fees up to and including the effective date of termination. Upon termination, any unearned, prepaid fees will be promptly refunded to the Client. The Client's agreement with the Advisor is non-transferable without the Client's written approval.

E. Compensation for Sales of Securities

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Clients can engage certain persons associated with Cable Hill Partners (but not Cable Hill Partners) to render securities brokerage services under a separate commission-based arrangement. Clients are under no obligation to engage such persons and may choose brokers or agents not affiliated with Cable Hill Partners.

Under this arrangement, the Firm's Supervised Persons, in their individual capacities as registered representatives of Purshe Kaplan Sterling Investments, Inc. ("PKS"), may provide securities brokerage services and implement securities transactions under a separate commission based arrangement. Supervised Persons may be entitled to a portion of the brokerage commissions paid to PKS, as well as a share of any ongoing distribution or service (trail) fees from the sale of mutual funds. Cable Hill Partners may also recommend no-load or load-waived funds, where no sales charges are assessed. Prior to effecting any transactions, clients are required to enter into a separate account agreement with PKS. Cable Hill Partners does not receive any portion of the commissions or transactional fees charged by PKS.

A conflict of interest exists to the extent that Cable Hill Partners recommends the purchase of securities where Cable Hill Partners's Supervised Persons receive commissions or other additional compensation as a result of Cable Hill Partners's recommendations. Cable Hill Partners has procedures in place to ensure that any recommendations made by such Supervised Persons are in the best interest of clients.

Item 6 – Performance-Based Fees and Side-By-Side Management

Cable Hill Partners does not charge performance-based fees for its investment advisory services. The fees charged by Cable Hill Partners are as described in "Item 5 – Fees and Compensation" above and are not based upon the capital appreciation of the funds or securities held by any Client.

Cable Hill Partners does not manage any proprietary investment funds or limited partnerships (for example, a mutual fund or a hedge fund) and has no financial incentive to recommend any particular investment options to its Clients.

Item 7 – Types of Clients

Cable Hill Partners offers services individuals, trusts, estates, businesses and their retirement plans. The relative percentage of each type of Client is available on Cable Hill Partners's Form ADV Part 1. These percentages will change over time. Cable Hill Partners generally does not impose a minimum fee or portfolio size for establishing a relationship.

Item 8 – Methods of Analysis, Investment Strategies and Risk of Loss

A. Methods of Analysis

Cable Hill Partners primarily employs fundamental analysis methods in developing investment strategies for its Clients. Research and analysis from Cable Hill Partners is derived from numerous sources, including financial media companies, third-party research materials, Internet sources, and review of company activities, including annual reports, prospectuses, press releases and research prepared by others.

As noted above, Cable Hill Partners generally employs a long-term investment strategy for its Clients, as consistent with their financial goals. Cable Hill Partners will typically hold all or a portion of a security for more than a year, but may hold for shorter periods for the purpose of rebalancing a portfolio or meeting the cash needs of Clients. At times, Cable Hill Partners may also buy and sell positions that are more short-term in nature, depending on the goals of the Client and/or the fundamentals of the security, sector or asset class.

B. Risk of Loss

Investing in securities involves certain investment risks. Securities may fluctuate in value or lose value. Clients should be prepared to bear the potential risk of loss. Cable Hill Partners will assist Clients in determining an

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appropriate strategy based on their tolerance for risk and other factors noted above. However, there is no guarantee that a Client will meet their investment goals.

Fundamental analysis utilizes economic and business indicators as investment selection criteria. These criteria are generally ratios and trends that may indicate the overall strength and financial viability of the entity being analyzed. Assets are deemed suitable if they meet certain criteria to indicate that they are a strong investment with a value discounted by the market. While this type of analysis helps the Advisor in evaluating a potential investment, it does not guarantee that the investment will increase in value. Assets meeting the investment criteria utilized in the fundamental analysis may lose value and may have negative investment performance. The Advisor monitors these economic indicators to determine if adjustments to strategic allocations are appropriate. More details on the Advisor's review process are included below in "Item 13 – Review of Accounts".

Each Client engagement will entail a review of the Client's investment goals, financial situation, time horizon, tolerance for risk and other factors to develop an appropriate strategy for managing a Client's account. Client participation in this process, including full and accurate disclosure of requested information, is essential for the analysis of a Client's account. The Advisor shall rely on the financial and other information provided by the Client or their designees without the duty or obligation to validate the accuracy and completeness of the provided information. It is the responsibility of the Client to inform the Advisor of any changes in financial condition, goals or other factors that may affect this analysis.

The risks associated with a particular strategy are provided to each Client in advance of investing Client accounts. The Advisor will work with each Client to determine their tolerance for risk as part of the portfolio construction process. Clients should also consider the following risks:

Past performance is not a guarantee of future returns. Investing in securities and other investments involve a risk of loss that each Client should understand and be willing to bear. Clients are reminded to discuss these risks with the Advisor.

Item 9 – Disciplinary Information

There are no legal, regulatory or disciplinary events involving Cable Hill Partners or any of its employees. Cable Hill Partners and its advisory personnel value the trust you place in us. As we advise all Clients, we encourage you to perform the requisite due diligence on any advisor or service provider with whom you partner. Our backgrounds are on the Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov by searching for our firm name or by our CRD# - 168252.

Item 10 – Other Financial Industry Activities and Affiliations

Broker-Dealer Affiliation

Certain Advisory Persons of the Advisor are also registered representative of Purshe Kaplan Sterling Investments, Inc. of Albany, NY ("PKS"). PKS is a registered broker-dealer (CRD# 35747), member FINRA, SIPC. In an Advisory Person's separate capacity as a registered representative, the Advisory Person will typically receive commissions for the implementation of recommendations for commissionable transactions. Clients are not obligated to implement any recommendation provided by the Advisory Person. Neither the Advisor nor its Advisory Persons will earn ongoing investment advisory fees in connection with any services implemented in the Advisory Person's separate capacity as a registered representative where commissions are earned.

Insurance Agency Affiliations

Certain advisory persons of the Advisor are also licensed insurance professionals. Implementations of insurance recommendations are separate and apart from an Advisory Person's role with Cable Hill Partners. As an insurance agent, an Advisory Person may receive customary commissions and other related revenues from the various insurance companies whose products are sold. Advisory Persons are not required to utilize the products of any particular insurance company. Commissions generated by insurance sales do not offset regular advisory

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fees. This may cause a conflict of interest in recommending certain products of the insurance companies. Clients are under no obligation to implement any recommendations made by an Advisory Person or the Advisor.

Item 11 – Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

A. Code of Ethics

Cable Hill Partners has implemented a Code of Ethics that defines our fiduciary commitment to each Client. This Code of Ethics applies to all persons associated with Cable Hill Partners (our "Supervised Persons"). The Code of Ethics was developed to provide general ethical guidelines and specific instructions regarding our duties to you, our Client. Cable Hill Partners and its personnel owe a duty of loyalty, fairness and good faith towards each Client. It is the obligation of Cable Hill Partners Supervised Persons to adhere not only to the specific provisions of the Code, but also to the general principles that guide the Code. The Code of Ethics covers a range of topics that address ethics and conflicts of interest. To request a copy of our Code of Ethics, please contact us at (888) 313-0417.

B. Personal Trading with Material Interest

Cable Hill Partners allows our Supervised Persons to purchase or sell the same securities that may be recommended to and purchased on behalf of Clients. Cable Hill Partners does not act as principal in any transactions. In addition, the Advisor does not act as the general partner of a fund, or advise an investment company. Cable Hill Partners does not have a material interest in any securities traded in Client accounts.

C. Personal Trading in Same Securities as Clients

Cable Hill Partners allows our Supervised Persons to purchase or sell the same securities that may be recommended to and purchased on behalf of Clients. Owning the same securities we recommend (purchase or sell) to you presents a potential conflict of interest that, as fiduciaries, we must disclose to you and mitigate through policies and procedures. As noted above, we have adopted, consistent with Section 204A of the Investment Advisers Act of 1940, a Code of Ethics, which addresses insider trading (material non-public information controls) and personal securities reporting procedures. When trading for personal accounts, Supervised Persons of Cable Hill Partners may have a conflict of interest if trading in the same securities. The fiduciary duty to act in the best interest of its Clients can potentially be violated if personal trades are made with more advantageous terms than Client trades, or by trading based on material non-public information. This risk is mitigated by Cable Hill Partners requiring reporting of personal securities trades by its Supervised Persons for review by the Chief Compliance Officer ("CCO"). We have also adopted written policies and procedures to detect the misuse of material, non-public information.

D. Personal Trading at Same Time as Client

While Cable Hill Partners allows our Supervised Persons to purchase or sell the same securities that may be recommended to and purchased on behalf of Clients, such trades are typically aggregated with Client orders or traded afterwards. **At no time will Cable Hill Partners, or any Supervised Person of Cable Hill Partners, transact in any security to the detriment of any Client.**

Item 12 – Brokerage Practices

A. Recommendation of Custodian[s]

Cable Hill Partners does not have discretionary authority to select the broker-dealer/custodian for custodial and execution services. The Client will select the broker-dealer or custodian (herein the "Custodian") to safeguard Client assets and authorize Cable Hill Partners to direct trades to the Custodian as agreed in the investment advisory agreement. Further, Cable Hill Partners does not have the discretionary authority to negotiate commissions on behalf of our Clients on a trade-by-trade basis.

Where Cable Hill Partners does not exercise discretion over the selection of the Custodian, it may recommend the Custodian to Clients for execution and/or custodial services. Cable Hill Partners may recommend the

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Custodian based on criteria such as, but not limited to, reasonableness of commissions charged to the Client, services made available to the Client, reputation, financial strength and other factors. Cable Hill Partners primarily recommends that Clients establish their account[s] at Fidelity Investments, Inc. and/or its affiliates (collectively "Fidelity"), where the Advisor maintains an institutional relationship.

Following are additional details regarding the brokerage practices of the Advisor:

1. Soft Dollars - Soft dollars are revenue programs offered by broker-dealers whereby an advisor enters into an agreement to place security trades with the broker in exchange for research and other services. **Cable Hill Partners does not participate in soft dollar programs sponsored or offered by any broker-dealer.**

2. Brokerage Referrals - Cable Hill Partners does not receive any compensation from any third party in connection with the recommendation for establishing a brokerage account.

3. Directed Brokerage - All Clients are serviced on a "directed brokerage basis", where Cable Hill Partners will place trades within the established account[s] at the custodian designated by the Client. Further, all Client accounts are traded within their respective brokerage account[s]. The Advisor will not engage in any principal transactions (i.e., trade of any security from or to the Advisor's own account) or cross transactions with other Client accounts (i.e., purchase of a security into one Client account from another Client's account[s]). In selecting the custodian, Cable Hill Partners will not be obligated to select competitive bids on securities transactions and does not have an obligation to seek the lowest available transaction costs. These costs are determined by the designated custodian.

B. Aggregating and Allocating Trades

Transactions for each Client will generally be effected independently, unless Cable Hill Partners decides to purchase or sell the same securities for several Clients at approximately the same time. Cable Hill Partners may (but is not obligated to) combine or "batch" such orders to obtain best execution, to negotiate more favorable commission rates or to allocate equitably among its Clients differences in prices and commissions or other transaction costs that might not have been obtained had such orders been placed independently. Under this procedure, transactions will generally be averaged as to price and allocated among Cable Hill Partners' Clients pro rata to the purchase and sale orders placed for each Client on any given day. To the extent that the Advisor determines to aggregate Client orders for the purchase or sale of securities, including securities in which Cable Hill Partners' Supervised Persons may invest, the Advisor generally does so in accordance with applicable rules promulgated under the Advisers Act and no-action guidance provided by the staff of the SEC. Cable Hill Partners not receive any additional compensation or remuneration as a result of the aggregation. In the event that the Advisor determines that a prorated allocation is not appropriate under the particular circumstances, the allocation will be made based upon other relevant factors, which may include: (i) when only a small percentage of the order is executed, shares may be allocated to the account[s] with the smallest order or the smallest position or to an account that is out of line with respect to security or sector weightings relative to other portfolios, with similar mandates; (ii) allocations may be given to one account when one account has limitations in its investment guidelines which prohibit it from purchasing other securities which are expected to produce similar investment results and can be purchased by other accounts; (iii) if an account reaches an investment guideline limit and cannot participate in an allocation, shares may be reallocated to other accounts (this may be due to unforeseen changes in an account's assets after an order is placed); (iv) with respect to sale allocations, allocations may be given to accounts low in cash; (v) in cases when a pro rata allocation of a potential execution would result in a de minimis allocation in one or more accounts, the Advisor may exclude the account[s] from the allocation; the transactions may be executed on a pro rata basis among the remaining accounts; or (vi) in cases where a small proportion of an order is executed in all accounts, shares may be allocated to one or more accounts on a random basis.

Item 13 – Review of Accounts

A. Frequency of Reviews

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Investments in Client accounts are monitored on a regular and continuous basis by the Investment Advisor Representatives of Cable Hill Partners. Formal accounts reviews are generally conducted quarterly or less frequently depending on the needs of the Client. For those Clients that engage for financial planning services as part of its wealth management services, such reviews are conducted on an “as needed” basis. All Clients are encouraged to discuss their needs, goals, and objectives with Cable Hill Partners and to keep Cable Hill Partners informed of any changes thereto. Cable Hill Partners contacts ongoing advisory Clients at least annually to review its previous services and/or recommendations and to discuss the impact resulting from any changes in the Client’s financial situation and/or investment objectives.

B. Causes for Reviews

In addition to the investment monitoring noted in Item 13.A., each Client account shall be reviewed at least annually. Reviews may be conducted more or less frequently at the Client’s request. Accounts may be reviewed as a result of major changes in economic conditions, known changes in the Client’s financial situation, and/or large deposits or withdrawals in the Client’s account. The Client is encouraged to notify Cable Hill Partners if changes occur in the Client’s personal financial situation that might adversely affect the Client’s investment plan. Additional reviews may be triggered by material market, economic or political events.

C. Review Reports

The Client will receive brokerage statements no less than quarterly from the Custodian. These brokerage statements are sent directly from the Custodian to the Client. The Client may also establish electronic access to the Custodian’s website so that the Client may view these reports and their account activity. Client brokerage statements will include all positions, transactions and fees relating to the Client’s account[s]. The Advisor may also provide Clients with periodic reports regarding their holdings, allocations, and performance.

Item 14 – Client Referrals and Other Compensation

A. Compensation Received by Cable Hill Partners

Participation in Institutional Advisor Platform

The Advisor has established an institutional relationship with Fidelity to assist the Advisor in managing Client account[s]. Access to the Fidelity Institutional platform is provided at no charge to the Advisor. The Advisor receives access to software and related support without cost because the Advisor renders investment management services to Clients that maintain assets at Fidelity. The software and related systems support may benefit the Advisor, but not its Clients directly. In fulfilling its duties to its Clients, the Advisor endeavors at all times to put the interests of its Clients first. Clients should be aware, however, that the receipt of economic benefits from a custodian creates a potential conflict of interest since these benefits may influence the Advisor’s recommendation of this custodian over one that does not furnish similar software, systems support, or services.

Additionally, the Advisor may receive the following benefits from Fidelity: receipt of duplicate Client confirmations and bundled duplicate statements; access to a trading desk that exclusively services its institutional participants; access to block trading which provides the ability to aggregate securities transactions and then allocate the appropriate shares to Client accounts; and access to an electronic communication network for Client order entry and account information.

B. Client Referrals from Solicitors

Cable Hill Partners does not engage paid solicitors for Client referrals.

Item 15 – Custody

Cable Hill Partners does not accept or maintain custody of any Client accounts, except for the authorized deduction of the advisor’s fee. All Clients must place their assets with a qualified custodian. Clients are required to select their own custodian to retain their funds and securities and direct Cable Hill Partners to utilize that custodian for the Client’s security transactions. Cable Hill Partners encourages Clients to review statements

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provided by the account custodian. For more information about custodians and brokerage practices, see “Item 12 - Brokerage Practices”.

Item 16 – Investment Discretion

Cable Hill Partners generally has discretion over the selection and amount of securities to be bought or sold in Client accounts without obtaining prior consent or approval from the Client. However, these purchases or sales may be subject to specified investment objectives, guidelines, or limitations previously set forth by the Client and agreed to by Cable Hill Partners. Discretionary authority will only be authorized upon full disclosure to the Client. The granting of such authority will be evidenced by the Client's execution of an Investment Advisory Agreement containing all applicable limitations to such authority. All discretionary trades made by Cable Hill Partners will be in accordance with each Client's investment objectives and goals.

Item 17 – Voting Client Securities

Cable Hill Partners may accept the authority to vote a client's securities (i.e., proxies) on their behalf. When Cable Hill Partners accepts such responsibility, it will cast proxy votes only in a manner it believes consistent with the best interest of its clients. At any time clients may contact the Firm to request information about how Cable Hill Partners voted proxies for that client's securities.

A brief summary of Cable Hill Partners' proxy voting policies and procedures is as follows:

The Advisor has engaged Broadbridge, a third-party, independent proxy advisory firm, to provide it with ProxyEdge which provides research, analysis, and recommendations on the various proxy proposals for the client securities that Cable Hill Partners manages with the aim of maximizing shareholder value. In engaging ProxyEdge for that purpose, Cable Hill Partners has reviewed ProxyEdge's Proxy Paper Guidelines for the current proxy voting season and has approved the summary of ProxyEdge's positions on the voting positions it recommends for the types of proposals most frequently presented, including: election and composition of directors; financial reporting; compensation of management and directors; corporate governance structure and anti-takeover measures; and environmental and social risks to operations. Cable Hill Partners is in agreement with the approach ProxyEdge has set forth in its current Proxy Paper Guidelines for voting proxies. Although Cable Hill Partners, based on its approval of the positions in the Proxy Paper Guidelines, expects to vote proxies according to ProxyEdge's recommendations, certain issues may need to be considered on a case-by-case basis due to the diverse and continually evolving nature of corporate governance issues. If such cases should arise, then Cable Hill Partners will devote appropriate time and resources to consider those issues.

Where Cable Hill Partners is responsible for voting proxies on behalf of a Client, the Client cannot direct the Firm's vote on a particular solicitation. The Client, however, can revoke Cable Hill Partners' authority to vote proxies. In situations where there may be a conflict of interest in the voting of proxies due to business or personal relationships that Cable Hill Partners maintains with persons having an interest in the outcome of certain votes, the Advisor will take appropriate steps, whether by following ProxyEdge's third-party recommendation or otherwise, to ensure that proxy voting decisions are made in what it believes is the best interest of its Clients and are not the product of any such conflict.

Item 18 – Financial Information

Neither Cable Hill Partners, nor its management, have any adverse financial situations that would reasonably impair the ability of Cable Hill Partners to meet all obligations to its Clients. Neither Cable Hill Partners, nor any of its advisory persons, has been subject to a bankruptcy or financial compromise. Cable Hill Partners is not required to deliver a balance sheet along with this Disclosure Brochure as the Advisor does not collect fees of \$1,200 or more for services to be performed six months or more in advance.

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Form ADV Part 2B – Brochure Supplement

for

David B. Christian, CFP®
Founding Partner, Managing Director

Effective: March 24, 2016

This Form ADV2B (“Brochure Supplement”) provides information about the background and qualifications of David B. Christian (CRD# **2227429**) in addition to the information contained in the Cable Hill Partners, LLC (“Cable Hill Partners” or the “Advisor”) (CRD # 168252) Disclosure Brochure. If you have not received a copy of the Disclosure Brochure or if you have any questions about the contents of the Cable Hill Partners Disclosure Brochure or this Brochure Supplement, please contact us at (888) 313-0417 or by email at team@cablehill.com.

Additional information about Mr. Christian is available on the SEC’s Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov.

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Item 2 – Educational Background and Business Experience

David Christian, CFP[®], born in 1975, is dedicated to advising Clients of Cable Hill Partners, as a Founding Partner and Managing Director. Mr. Christian earned a B.S. in Finance from Oregon State University in 1998. Additional information regarding Mr. Christian's employment history is included below.

Employment History:

Founding Partner, Managing Director, Cable Hill Partners, LLC	02/2014 to Present
Senior Vice President, Wealth Management Advisor, Merrill Lynch	06/1998 to 02/2014

Certified Financial Planner ("CFP[®]")

The CERTIFIED FINANCIAL PLANNER[™], CFP[®] and federally registered CFP[®] marks (collectively, the "CFP[®] marks") are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. ("CFP Board").

The CFP[®] certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP[®] certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 62,000 individuals have obtained CFP[®] certification in the United States.

To attain the right to use the CFP[®] marks, an individual must satisfactorily fulfill the following requirements:

- *Education* – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP[®] Board's studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor's Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP[®] Board's financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- *Examination* – Pass the comprehensive CFP[®] Certification Examination. The examination, administered in 10 hours over a two-day period, includes case studies and client scenarios designed to test one's ability to correctly diagnose financial planning issues and apply one's knowledge of financial planning to real world circumstances;
- *Experience* – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- *Ethics* – Agree to be bound by CFP[®] Board's *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP[®] professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP[®] marks:

- *Continuing Education* – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and

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- *Ethics* – Renew an agreement to be bound by the *Standards of Professional Conduct*. The *Standards* prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP® Board's enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

Item 3 – Disciplinary Information

There are no legal, civil or disciplinary events to disclose regarding Mr. Christian. Mr. Christian has never been involved in any regulatory, civil or criminal action.

Securities laws require an advisor to disclose any instances where the advisor or its advisory persons have been found liable in a legal, regulatory, civil or arbitration matter that alleges violation of securities and other statutes; fraud; false statements or omissions; theft, embezzlement or wrongful taking of property; bribery, forgery, counterfeiting, or extortion; and/or dishonest, unfair or unethical practices. ***As previously noted, there are no legal, civil or disciplinary events to disclose regarding Mr. Christian.***

However, we do encourage you to independently view the background of Mr. Christian on the Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov. Select "Investment Adviser Search" from the left navigation menu. Then select the option for "Individual" and enter **2227429** in the field labeled "Individual Name or CRD#".

Item 4 – Other Business Activities

University Club of Portland

Mr. Christian is on the Board of Directors for the University Club of Portland, which is not investment related in nature. Mr. Christian does not receive any form of compensation for the services he provides for the University Club of Portland, and spends fifteen (15) hours a month in this capacity.

Life Dreams, LLC

Mr. Christian is also a Director of Life Dreams, LLC, which is also not investment related in nature. Mr. Christian does not receive any form of compensation for the services he provides for Life Dreams, LLC, and spends five (5) hours a month in this capacity.

Item 5 – Additional Compensation

Mr. Christian is dedicated to the investment advisory activities of Cable Hill Partners's Clients. Mr. Christian does not receive any additional forms of compensation.

Item 6 – Supervision

Mr. Christian serves as the Founding Partner, Managing Director of Cable Hill Partners and is supervised by Brian Hefele, the Chief Compliance Officer. Brian Hefele can be reached at (888) 313-0417.

Cable Hill Partners has implemented a Code of Ethics and internal compliance that guide each employee in meeting their fiduciary obligations to Clients of Cable Hill Partners. Further, Cable Hill Partners is subject to regulatory oversight by various agencies. These agencies require registration by Cable Hill Partners and its

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employees. As a registered entity, Cable Hill Partners is subject to examinations by regulators, which may be announced or unannounced. Cable Hill Partners is required to periodically update the information provided to these agencies and to provide various reports regarding the business activities and assets of the Advisor.

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Form ADV Part 2B – Brochure Supplement

for

**Brian M. Hefele, CFP®
Founding Partner**

Effective: March 24, 2016

This Form ADV2B (“Brochure Supplement”) provides information about the background and qualifications of Brian M. Hefele (CRD# **2602465**) in addition to the information contained in the Cable Hill Partners, LLC (“Cable Hill Partners” or the “Advisor”) (CRD # 168252) Disclosure Brochure. If you have not received a copy of the Disclosure Brochure or if you have any questions about the contents of the Cable Hill Partners Disclosure Brochure or this Brochure Supplement, please contact us at (888) 313-0417 or by email at team@cablehill.com.

Additional information about Mr. Hefele is available on the SEC’s Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov.

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Item 2 – Educational Background and Business Experience

Brian Hefele, CFP[®], born in 1963, is dedicated to advising Clients of Cable Hill Partners, as a Founding Partner and Chief Compliance Officer. Mr. Hefele earned a Bachelor of Arts from Boston College in 1985. Additional information regarding Mr. Hefele's employment history is included below.

Employment History:

Founding Partner, Cable Hill Partners, LLC	02/2014 to Present
Wealth Management Advisor, Merrill Lynch	02/1995 to 02/2014
Group Leasing Manager, Enterprise Fleet Management	06/1986 to 02/1995

Certified Financial Planner ("CFP[®]")

The CERTIFIED FINANCIAL PLANNER[™], CFP[®] and federally registered CFP[®] marks (collectively, the "CFP[®] marks") are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. ("CFP Board").

The CFP[®] certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP[®] certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 62,000 individuals have obtained CFP[®] certification in the United States.

To attain the right to use the CFP[®] marks, an individual must satisfactorily fulfill the following requirements:

- *Education* – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP[®] Board's studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor's Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP[®] Board's financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- *Examination* – Pass the comprehensive CFP[®] Certification Examination. The examination, administered in 10 hours over a two-day period, includes case studies and client scenarios designed to test one's ability to correctly diagnose financial planning issues and apply one's knowledge of financial planning to real world circumstances;
- *Experience* – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- *Ethics* – Agree to be bound by CFP[®] Board's *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP[®] professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP[®] marks:

- *Continuing Education* – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and

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- *Ethics* – Renew an agreement to be bound by the *Standards of Professional Conduct*. The *Standards* prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP® Board's enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

Item 3 – Disciplinary Information

There are no legal, civil or disciplinary events to disclose regarding Mr. Hefele. Mr. Hefele has never been involved in any regulatory, civil or criminal action.

Securities laws require an advisor to disclose any instances where the advisor or its advisory persons have been found liable in a legal, regulatory, civil or arbitration matter that alleges violation of securities and other statutes; fraud; false statements or omissions; theft, embezzlement or wrongful taking of property; bribery, forgery, counterfeiting, or extortion; and/or dishonest, unfair or unethical practices. ***As previously noted, there are no legal, civil or disciplinary events to disclose regarding Mr. Hefele.***

However, we do encourage you to independently view the background of Mr. Hefele on the Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov. Select "Investment Adviser Search" from the left navigation menu. Then select the option for "Individual" and enter **2602465** in the field labeled "Individual Name or CRD#".

Item 4 – Other Business Activities

Broker-Dealer Affiliation

Mr. Hefele is also a registered representative of Purshe Kaplan Sterling Investments of Saratoga Springs, NY. Purshe Kaplan Sterling Investments is a registered broker-dealer (CRD No. 35747), member FINRA, SIPC. In his separate capacity as a registered representative, Mr. Hefele will typically receive commissions for the implementation of recommendations for commissionable transactions. Clients are not obligated to implement any recommendation provided by Mr. Hefele. Neither the Advisor nor Mr. Hefele will earn investment advisory fees in connection with any services implemented in Mr. Hefele's separate capacity as a registered representative where commissions are earned.

Generally, recommendations made by Cable Hill Partners to its Clients are implemented by Mr. Hefele in his role as an Founding Partner, not in his role as a Registered Representative. As such, Clients of Cable Hill Partners will only pay advisory fees as described above. In no circumstances will Cable Hill Partners earn an advisory fee and a commission on the same investment. In the event that Mr. Hefele earns a commission on an investment, the advisory fee will be waived by Cable Hill Partners.

Insurance Agency Affiliations

Mr. Hefele may also serve as an insurance professional for various insurance companies. This activity is done separate and apart from his role with Cable Hill Partners. As an insurance professional, Mr. Hefele may receive customary commissions and other related revenues from the various insurance companies whose products are sold. Commissions generated by insurance sales do not offset regular advisory fees. This may cause a conflict of interest in recommending certain products of the insurance companies. Clients are under no obligation to implement any recommendations made by Mr. Hefele or the Advisor.

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Item 5 – Additional Compensation

Mr. Hefele has additional business activities that are detailed in “Item 4 - Other Business Activities” in Part 2B above.

Item 6 – Supervision

Mr. Hefele serves as the Founding Partner and Chief Compliance Officer of Cable Hill Partners. Mr. Hefele can be reached at (888) 313-0417.



Form ADV Part 2B – Brochure Supplement

for

**Jeffrey Krum, CIMA®
Founding Partner**

Effective: March 24, 2016

This Brochure Supplement provides information about the background and qualifications of Jeffrey Krum (CRD# **1248966**) in addition to the information contained in the Cable Hill Partners, LLC (“Cable Hill Partners” or the “Advisor”) (CRD # 168252) Disclosure Brochure. If you have not received a copy of the Disclosure Brochure or if you have any questions about the contents of the Cable Hill Partners Disclosure Brochure or this Brochure Supplement, please contact us at (888) 313-0417 or by email at team@cablehill.com.

Additional information about Mr. Krum is available on the SEC’s Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov.

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Item 2 – Educational Background and Business Experience

Jeffrey Krum, CIMA[®], born in 1956, is dedicated to advising Clients of Cable Hill Partners as a Founding Partner and Chief Investment Officer. Mr. Krum earned a BA - Business Administration and Economics from Lewis and Clark College in 1978. Additional information regarding Mr. Krum's employment history is included below.

Employment History:

Founding Partner, Cable Hill Partners, LLC	02/2014 to Present
Financial Advisor, Merrill Lynch	02/1986 to 02/2014

Certified Investment Management AnalystSM (CIMA[®])

The CIMA[®] certification signifies that an individual has met initial and on-going experience, ethical, education, and examination requirements for investment management consulting, including advanced investment management theory and application. Prerequisites for the CIMA[®] certification are three years of financial services experience and an acceptable regulatory history. To obtain the CIMA[®] certification, candidates must pass an online Qualification Examination, successfully complete a one-week classroom education program provided by a Registered Education Provider at an AACSB accredited university business school, pass an online Certification Examination, and have an acceptable regulatory history as evidenced by FINRA Form U-4 or other regulatory requirements. CIMA[®] designees are required to adhere to IMCA's Code of Professional Responsibility, Standards of Practice, and Rules and Guidelines for Use of the Marks. CIMA[®] designees must report 40 hours of continuing education credits, including two ethics hours, every two years to maintain the certification. The designation is administered through Investment Management Consultants Association (IMCA).

The CIMA certification has earned ANSI[®] (American National Standards Institute) accreditation under the personnel certification program. The American National Standards Institute, or ANSI, is a private non-profit organization that facilitates standardization and conformity assessment activities in the United States. CIMA is the first financial services credential to meet this international standard for personnel certification.

Certified Investment Management Consultant (CIMC)

As of December 2003, new CIMC certifications are no longer granted. When the designation was issued, its content focused on investment consulting. Current CIMC designees can maintain the designation through Investment Management Consultants Association (IMCA). CIMC designees are required to adhere to IMCA's Code of Professional Responsibility, Standards of Practice, Rules and Guidelines for Use of the Marks, and have an acceptable regulatory history as evidenced by FINRA Form U-4 or other regulatory requirements. CIMC designees must report 40 hours of continuing education credits, including two ethics hours, every two years to maintain the designation.

Item 3 – Disciplinary Information

There are no legal, civil or disciplinary events to disclose regarding Mr. Krum. Mr. Krum has never been involved in any regulatory, civil or criminal action.

Securities laws require an advisor to disclose any instances where the advisor or its advisory persons have been found liable in a legal, regulatory, civil or arbitration matter that alleges violation of securities and other statutes; fraud; false statements or omissions; theft, embezzlement or wrongful taking of property; bribery, forgery, counterfeiting, or extortion; and/or dishonest, unfair or unethical practices. **As previously noted, there are no legal, civil or disciplinary events to disclose regarding Mr. Krum.**

However, we do encourage you to independently view the background of Mr. Krum on the Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov. Select "Investment Adviser Search" from the left

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navigation menu. Then select the option for “Individual” and enter **1248966** in the field labeled “Individual Name or CRD#”.

Item 4 – Other Business Activities

Ascension Church

Mr. Krum is a Senior Warden (Lay Chairman of the Board) for the Ascension Church, which is not investment related in nature. Mr. Krum does not receive any form of compensation for the services he provides for the Ascension Church, and spends up to forty (40) hours a month in this capacity.

Item 5 – Additional Compensation

Mr. Krum is dedicated to the investment advisory activities of Cable Hill Partners’s Clients. Mr. Krum does not receive any additional forms of compensation.

Item 6 – Supervision

Mr. Krum serves as a Founding Partner and the Chief Investment Officer of Cable Hill Partners and is supervised by Brian Hefele, the Chief Compliance Officer. Brian Hefele can be reached at (888) 313-0417.

Cable Hill Partners has implemented a Code of Ethics and internal compliance that guide each employee in meeting their fiduciary obligations to Clients of Cable Hill Partners. Further, Cable Hill Partners is subject to regulatory oversight by various agencies. These agencies require registration by Cable Hill Partners and its employees. As a registered entity, Cable Hill Partners is subject to examinations by regulators, which may be announced or unannounced. Cable Hill Partners is required to periodically update the information provided to these agencies and to provide various reports regarding the business activities and assets of the Advisor.



Form ADV Part 2B – Brochure Supplement

for

**Amanda Peters
Relationship Manager**

Effective: March 24, 2016

This Form ADV2B (“Brochure Supplement”) provides information about the background and qualifications of Amanda Peters (CRD# **5068062**) in addition to the information contained in the Cable Hill Partners, LLC (“Cable Hill Partners” or the “Advisor”) (CRD # 168252) Disclosure Brochure. If you have not received a copy of the Disclosure Brochure or if you have any questions about the contents of the Cable Hill Partners Disclosure Brochure or this Brochure Supplement, please contact us at (888) 313-0417 or by email at team@cablehill.com.

Additional information about Ms. Peters is available on the SEC’s Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov.

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Item 2 – Educational Background and Business Experience

Amanda Peters, born in 1981, is dedicated to advising Clients of Cable Hill Partners as a Relationship Manager. Ms. Peters earned a B.A. in English Literature from University of Florida in 2004. Additional information regarding Ms. Peters’s employment history is included below.

Employment History:

Relationship Manager, Cable Hill Partners, LLC	02/2014 to Present
Senior Registered Client Associate, Merrill Lynch, Pierce Fenner & Smith, Inc	06/2008 to 02/2014
Client Service Associate, UBS Financial Services	09/2006 to 06/2008
Cashier, Piper Jaffray	05/2005 to 08/2006

Item 3 – Disciplinary Information

There are no legal, civil or disciplinary events to disclose regarding Ms. Peters. Ms. Peters has never been involved in any regulatory, civil or criminal action. There have been no client complaints, lawsuits, arbitration claims or administrative proceedings against Ms. Peters.

Securities laws require an advisor to disclose any instances where the advisor or its advisory persons have been found liable in a legal, regulatory, civil or arbitration matter that alleges violation of securities and other statutes; fraud; false statements or omissions; theft, embezzlement or wrongful taking of property; bribery, forgery, counterfeiting, or extortion; and/or dishonest, unfair or unethical practices. ***As previously noted, there are no legal, civil or disciplinary events to disclose regarding Ms. Peters.***

However, we do encourage you to independently view the background of Ms. Peters on the Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov. Select “Investment Adviser Search” from the left navigation menu. Then select the option for “Individual” and enter **5068062** in the field labeled “Individual Name or CRD#”.

Item 4 – Other Business Activities

Broker-Dealer Affiliation

Ms. Peters is also a registered representative of Purshe Kaplan Sterling Investments of Saratoga Springs, NY. Purshe Kaplan Sterling Investments is a registered broker-dealer (CRD No. 35747), member FINRA, SIPC. In her separate capacity as a registered representative, Ms. Peters will typically receive commissions for the implementation of recommendations for commissionable transactions. Clients are not obligated to implement any recommendation provided by Ms. Peters. Neither the Advisor nor Ms. Peters will earn investment advisory fees in connection with any services implemented in Ms. Peters’s separate capacity as a registered representative where commissions are earned.

Generally, recommendations made by Cable Hill Partners to its Clients are implemented by Ms. Peters in his role as an Relationship Manager, not in his role as a Registered Representative. As such, Clients of Cable Hill Partners will only pay advisory fees as described above. In no circumstances will Cable Hill Partners earn an advisory fee and a commission on the same investment. In the event that Ms. Peters earns a commission on an investment, the advisory fee will be waived by Cable Hill Partners.

Item 5 – Additional Compensation

Ms. Peters has additional business activities that are detailed in “Item 4 - Other Business Activities” in Part 2B above.

Item 6 – Supervision

Cable Hill Partners, LLC
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www.cablehill.com

Ms. Peters serves as the Relationship Manager of Cable Hill Partners and is supervised by Brian Hefele, the Chief Compliance Officer. Brian Hefele can be reached at (888) 313-0417.

Cable Hill Partners has implemented a Code of Ethics and internal compliance that guide each employee in meeting their fiduciary obligations to Clients of Cable Hill Partners. Further, Cable Hill Partners is subject to regulatory oversight by various agencies. These agencies require registration by Cable Hill Partners and its employees. As a registered entity, Cable Hill Partners is subject to examinations by regulators, which may be announced or unannounced. Cable Hill Partners is required to periodically update the information provided to these agencies and to provide various reports regarding the business activities and assets of the Advisor.

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Form ADV Part 2B – Brochure Supplement

for

**Shelby A. Gatewood
Relationship Manager**

Effective: March 24, 2016

This Form ADV2B (“Brochure Supplement”) provides information about the background and qualifications of Shelby A. Gatewood (CRD# **6431106**) in addition to the information contained in the Cable Hill Partners, LLC (“Cable Hill Partners” or the “Advisor”) (CRD # 168252) Disclosure Brochure. If you have not received a copy of the Disclosure Brochure or if you have any questions about the contents of the Cable Hill Partners Disclosure Brochure or this Brochure Supplement, please contact us at (888) 313-0417 or by email at team@cablehill.com.

Additional information about Ms. Gatewood is available on the SEC’s Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov.

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Item 2 – Educational Background and Business Experience

Shelby Gatewood, born in 1990, is dedicated to advising Clients of Cable Hill Partners as a Relationship Manager. Ms. Gatewood earned a Bachelor of Arts from University of Oregon in 2011. Additional information regarding Ms. Gatewood's employment history is included below.

Employment History:

Relationship Manager, Cable Hill Partners, LLC	11/2014 to Present
Client Service Associate, Cable Hill Partners, LLC	08/2014 to 11/2014
Certifier, Morrison Child and Family Services	04/2014 to 08/2014
Case Manager, Morrison Child and Family Services	10/2012 to 04/2014
Intake Coordinator, Morrison Child and Family Services	07/2011 to 10/2012

Item 3 – Disciplinary Information

There are no legal, civil or disciplinary events to disclose regarding Ms. Gatewood. Ms. Gatewood has never been involved in any regulatory, civil or criminal action. There have been no client complaints, lawsuits, arbitration claims or administrative proceedings against Ms. Gatewood.

Securities laws require an advisor to disclose any instances where the advisor or its advisory persons have been found liable in a legal, regulatory, civil or arbitration matter that alleges violation of securities and other statutes; fraud; false statements or omissions; theft, embezzlement or wrongful taking of property; bribery, forgery, counterfeiting, or extortion; and/or dishonest, unfair or unethical practices. ***As previously noted, there are no legal, civil or disciplinary events to disclose regarding Ms. Gatewood.***

However, we do encourage you to independently view the background of Ms. Gatewood on the Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov. Select "Investment Adviser Search" from the left navigation menu. Then select the option for "Individual" and enter **6431106** in the field labeled "Individual Name or CRD#".

Item 4 – Other Business Activities

Ms. Gatewood is dedicated to the investment advisory activities of Cable Hill Partners's Clients. Ms. Gatewood does not have any other business activities.

Item 5 – Additional Compensation

Ms. Gatewood is dedicated to the investment advisory activities of Cable Hill Partners's Clients. Ms. Gatewood does not receive any additional forms of compensation.

Item 6 – Supervision

Ms. Gatewood serves as the Relationship Manager of Cable Hill Partners and is supervised by Brian Hefele, the Chief Compliance Officer. Brian Hefele can be reached at (888) 313-0417.

Cable Hill Partners has implemented a Code of Ethics and internal compliance that guide each employee in meeting their fiduciary obligations to Clients of Cable Hill Partners. Further, Cable Hill Partners is subject to regulatory oversight by various agencies. These agencies require registration by Cable Hill Partners and its employees. As a registered entity, Cable Hill Partners is subject to examinations by regulators, which may be announced or unannounced. Cable Hill Partners is required to periodically update the information provided to these agencies and to provide various reports regarding the business activities and assets of the Advisor.

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Form ADV Part 2B – Brochure Supplement

for

**Christian Maynard-Philipp
Relationship Manager**

Effective: March 24, 2016

This Form ADV2B (“Brochure Supplement”) provides information about the background and qualifications of Christian Maynard-Philipp (CRD# **6592228**) in addition to the information contained in the Cable Hill Partners, LLC (“Cable Hill Partners” or the “Advisor”) (CRD # 168252) Disclosure Brochure. If you have not received a copy of the Disclosure Brochure or if you have any questions about the contents of the Cable Hill Partners Disclosure Brochure or this Brochure Supplement, please contact us at (888) 313-0417 or by email at team@cablehill.com.

Additional information about Ms. Maynard-Philipp is available on the SEC’s Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov.

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Item 2 – Educational Background and Business Experience

Christian Maynard-Philipp, born in 1988, is dedicated to advising Clients of Cable Hill Partners as a Relationship Manager. Ms. Maynard-Philipp earned a Master of Public Policy, emphasis: Econ from George Mason University in 2015. Ms. Maynard-Philipp earned a B.A. in Public Policy & Political Science from University of Oregon in 2010. Additional information regarding Ms. Maynard-Philipp's employment history is included below.

Employment History:

Relationship Manager, Cable Hill Partners, LLC	11/2015 to Present
Financial Analyst, U.S. Department of the Treasury	05/2014 to 05/2015
Economic Intern, Center for American Progress	01/2014 to 05/2014
Honors Intern, U.S. Securities & Exchange Commission	09/2013 to 12/2013
Office Coordinator, BrainScope Company	09/2012 to 08/2013
Case Examiner, Department Of Veteran Affairs	05/2011 to 08/2012
Preparations Assistant, U.S. Fish & Wildlife	11/2010 to 05/2011

Item 3 – Disciplinary Information

There are no legal, civil or disciplinary events to disclose regarding Ms. Maynard-Philipp. Ms. Maynard-Philipp has never been involved in any regulatory, civil or criminal action. There have been no client complaints, lawsuits, arbitration claims or administrative proceedings against Ms. Maynard-Philipp.

Securities laws require an advisor to disclose any instances where the advisor or its advisory persons have been found liable in a legal, regulatory, civil or arbitration matter that alleges violation of securities and other statutes; fraud; false statements or omissions; theft, embezzlement or wrongful taking of property; bribery, forgery, counterfeiting, or extortion; and/or dishonest, unfair or unethical practices. ***As previously noted, there are no legal, civil or disciplinary events to disclose regarding Ms. Maynard-Philipp.***

However, we do encourage you to independently view the background of Ms. Maynard-Philipp on the Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov. Select "Investment Adviser Search" from the left navigation menu. Then select the option for "Individual" and enter **6592228** in the field labeled "Individual Name or CRD#".

Item 4 – Other Business Activities

Ms. Maynard-Philipp is dedicated to the investment advisory activities of Cable Hill Partners's Clients. Ms. Maynard-Philipp does not have any other business activities.

Item 5 – Additional Compensation

Ms. Maynard-Philipp is dedicated to the investment advisory activities of Cable Hill Partners's Clients. Ms. Maynard-Philipp does not receive any additional forms of compensation.

Item 6 – Supervision

Ms. Maynard-Philipp serves as the Relationship Manager of Cable Hill Partners and is supervised by Brian Hefele, the Chief Compliance Officer. Brian Hefele can be reached at (888) 313-0417.

Cable Hill Partners has implemented a Code of Ethics and internal compliance that guide each employee in meeting their fiduciary obligations to Clients of Cable Hill Partners. Further, Cable Hill Partners is subject to regulatory oversight by various agencies. These agencies require registration by Cable Hill Partners and its employees. As a registered entity, Cable Hill Partners is subject to examinations by regulators, which may be

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announced or unannounced. Cable Hill Partners is required to periodically update the information provided to these agencies and to provide various reports regarding the business activities and assets of the Advisor.

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